

SUSTAINABILITY POLICY

Objective

SKP Resources Bhd (“**SKP**” or “**the Company**”) is committed to promoting sustainability. Our Sustainability Policy refers to a ‘Statement of Intent’ for the purpose of communicating to employees, customers and other stakeholders our commitment in promoting good sustainability practices.

At SKP, we are committed to accountability and transparency in our sustainability performance. Our Sustainability Policy is based upon the following principles:-

- To observe and comply with all relevant legislations, regulations and codes of practice.
- To consider sustainability issues and integrate these considerations into our business decisions.
- To promote and ensure that all employees are aware of, and are committed to, implementing and measuring sustainability activities by considering environmental, social and governance factors.
- To continuously strive to improve our sustainability performance.

Sustainability Position

To operate with sustainability, we focus our activities on the following key impact areas:-

- **Environment**

The Group considers, identify, manage and minimise the environmental impact of our business operations and environmental factors in all operating decisions. The Group explores feasible opportunities to minimize any adverse impact from manufacturing operations, waste disposal, product design and packaging. To ensure best practice at all times, the Group measures environmental performance through regular assessments with internal guidelines and procedures, and external regulations.

- **Social**

To operate fully in attaining high safety standards and conforming with all procedures laid down for ensuring the safety and health of our employees and communities surrounding our operations. Information on safety matters is communicated to all levels of staff through regular briefings.

- **Governance**

To address the element of governance in our business strategy by adhering to the requirements of all laws and regulatory requirements, standards, and industry’s best practices. Adopting high ethical values and enforcing this through our Code of Ethics and Conduct and establishing policies and procedures to ensure the adequacy and integrity of the Group’s internal control and management information systems.

We employ both corporate strategy and feedback from internal and external stakeholders to define the above-mentioned areas of focus.

Measurable Objectives and Reporting

This Policy is embedded into our business practices through a Senior Management Team. The Senior Management Team will discuss with the Executive Directors, on an annual basis, the measurable objectives and progress to date towards achieving business sustainability for subsequent endorsement by the Board of

SKP RESOURCES BHD
(Company No. 524297-T)
(Incorporated in Malaysia)

SKP. The Board is at liberty to seek to improve one or more aspects of SKP's sustainability and measure progress accordingly.

Disclosure

Reporting and disclosures of SKP's sustainability policy and implementation towards achieving its objectives will be made in the corporate governance section of the Annual Report of SKP.

Policy Governance

This Policy shall be reviewed periodically in association with the Executive Directors and is shared with stakeholders through our corporate website and other channels as appropriate.

Any amendment(s) to this Policy shall be approved by the Board.

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